

【NEWS RELEASE】

September 9, 2025
SMBC Asia Rising Fund

SMBC Asia Rising Fund Closes Investment in Flipspaces

SINGAPORE, September 9, 2025 --- SMBC Asia Rising Fund, the corporate venture capital fund of SMBC Group, is pleased to announce its next investment in Flipspaces, registered in India and operating globally.



SMBC Asia Rising Fund has participated in the Series C round for Flipspaces.

Flipspaces is a one-stop tech-led brand for interior design and build in India, U.S. and UAE addressing key customer pain points such as fragmented vendor ecosystems, lack of transparency in project execution and inconsistent quality standards. By integrating design, procurement, and execution workflows through its vertically integrated supply chain and tech-enabled operations, Flipspaces enables businesses to achieve cost efficiency, timely delivery, and scalable interior solutions.

SMBC Asia Rising Fund is committed to driving sustainable regional growth through strategic collaborations with portfolio companies and investments in promising startups across India, Southeast Asia, and global markets.

For more information, visit the following websites.

[SMBC Asia Rising Fund](#)

[Flipspaces](#)